



Code of Ethics for the Oregon Yacht Club Board

The Board of Directors for the Oregon Yacht Club has the obligation and duty to manage the business of the Corporation and is responsible for setting a standard and tone for the behavior for the community that is conducive to the best interests of the shareholders. The Board of Directors hereby adopts the following Code of Ethics.

Directors are bound to comply with the Oregon Yacht Club's Articles of Incorporation, its Bylaws and Rules which govern the Corporation. This duty includes familiarity with the Articles, Bylaws and Rules, the missions and goals of the Corporation, and the purpose and relevancy of new programs or projects.

Directors shall not put personal interest or gain ahead of the Corporation's interests. This duty includes avoiding conflicts of interest which arise when a board member stands to gain or profit personally from a decision of the Board. Board members shall not accept any gifts from any contractor or vendor with whom the Corporation does business.

The Board of Directors shall use a process in its decision making which assures fairness to the Corporation.

In keeping with the duty to act in the Corporation's best interest, a director may need to keep certain information confidential until such time that the information has become a matter of public record. Board members shall support the Board's position on a vote.

Directors must act carefully, honestly and in good faith in monitoring and directing the activities of the Corporation. Directors must actively participate and seek the information they need to make good judgements.

This Resolution is adopted on April 11, 2007 at a Board meeting where a quorum of the Board was present, and will become effective immediately.